

PRESS RELEASE

YIELCO launches second-generation Private Equity fund of funds for Special Situations and strengthens management board with Private Equity expert.

Munich, November 26th, 2018 – YIELCO Investments AG, a specialized investor in alternative assets, announces the launch of a further Special Situations multi-manager program with a regional focus on the U.S., as well as the strengthening of its Private Equity team through the addition of María Sanz García.

YIELCO Investments AG is a financial services company specializing in investment solutions in Infrastructure, Private Debt and Private Equity. After the successful final closing of YIELCO Special Situations I (June 2018, with a total of USD 260 million raised, fully allocated as of November 2018), the successor generation of the US-focused multi-manager program (YIELCO Special Situations II) is being launched. The successor fund will continue with the attractive strategy of its predecessor fund and it is planned to build until 2021 a diversified portfolio of investments in managers focusing on “restructuring”. With a target volume of USD 375 million, the multi-manager program is specifically designed to diversify traditional, growth-oriented Buyout programs. Investments in Turnaround situations (i.e. direct acquisition of capital) as well as strategies in distressed debt-for-control (i.e. acquisition of debt capital with the aim of taking over the control of companies) are pursued. In parallel, through the EUR 225 million YIELCO Special Situations Europe program, the European market is covered with an identical strategy.

The US-focused investment program pursues attractive, cycle-independent investments by targeting complex transactions with high operational added value by the fund managers. In general, investments are expected to show relatively low leverage and entry-valuations well below the market average. Dr. Peter Laib, Chairman of YIELCO’s supervisory board states: “Especially in the current boom phase, it is important to limit risks. Market research shows that the risk of capital loss for such Special Situations transactions is significantly lower than for traditional leveraged Buyouts, in particular due to the lower levels of leverage. Additionally, after a potential cycle change, specialized managers with proven turnaround competence, are positioned to benefit from attractive investment opportunities.”

In November 2018, María Sanz García was appointed to the management board to strengthen YIELCO’s partner team and its Private Equity program. With more than 15-years of investment experience in the asset class, she joins YIELCO as co-head Private Equity. Previously, Mrs. Sanz was a partner at SwanCap Partners, where she held co-responsibility for the Private Equity investment program. Prior, she helped to build and oversee UniCredit Bank’s Private Equity portfolio for over 10 years. María Sanz García comments: “I am looking forward to the exciting challenges at YIELCO and to working with this dynamic and experienced team of investment professionals in the field of alternative investments.

The Private Equity asset class has become more important to many investors over the past decade. At the investment cycle's current peak, it is essential to prepare for changing market conditions. The YIELCO Special Situations fund of funds combine classic Private Equity with Turnaround characteristics and offers a convincing investment opportunity for the current and future investment environment."

About YIELCO Investments AG

YIELCO is an independent, globally active, specialized investor and service provider in private markets investments. The organization services approximately EUR 2.7bn of capital commitments of institutional investors and family offices in the segments Infrastructure, Private Debt and Private Equity.

YIELCO Investments AG

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