

PRESS RELEASE

YIELCO raises EUR 600m for infrastructure investments, opens a new office in Switzerland and strengthens its Industry Board with additional private markets expert

Munich, 22.01.2020 – YIELCO Investments AG, a specialized investor in alternative assets, has successfully expanded its infrastructure equity fund of funds strategy and announces the final closing of its multi-manager program YIELCO Infrastruktur II as well as the launch of two infrastructure mandates worth a total volume of EUR 600m. Additionally, YIELCO is expanding its activities in Switzerland by opening an office in Pfaeffikon (SZ). Ms. Tanja Gharavi, a recognized private markets expert, has joined YIELCO's Industry Advisory Board in January 2020.

YIELCO Investments AG, a financial services company specializing in investment solutions in infrastructure, private debt and private equity, held the final close of its infrastructure fund of funds "YIELCO Infrastruktur II" at a volume of EUR 310m on December 19, 2019. Additionally, two large institutional infrastructure mandates, have been implemented recently, meaning YIELCO has raised EUR 600m in new funds for its infrastructure strategy.

The second generation of the successful first infrastructure fund of funds, which closed in December 2016, was able to attract a number of highly experienced, predominantly German as well as Swiss institutional investors. Today, YIELCO Infrastruktur II is approximately in the last third of its investment phase, with capital commitments to ten funds accounting to approx. EUR 270m to date. The fund of funds, which focuses primarily on Europe and the USA, targets to build a diversified portfolio of approx. 12 target fund commitments (partially to funds with limited access) and thus more than 150 underlying infrastructure investments. Investments are widely diversified across sectors, strategies and several years of commitment. The investment strategy focuses on brownfield and core+ investments with an emphasis on small-mid-market transactions. The next generation of this program, YIELCO Infrastruktur III, will be launched in the summer of 2020.

Uwe Fleischhauer, Founding Partner and Managing Director at YIELCO comments: "Both generations of the YIELCO infrastructure program show a very positive IRR development, outperforming original performance expectations. Due to its longstanding experience and broad relationship networks, YIELCO has been able to build up a portfolio of outstanding fund managers in the small and mid-market space – despite increased competition and growing access restrictions. YIELCO's focus primarily lies on experienced fund managers, who proactively implement value enhancement measures for their portfolio companies, buy below average market entry multiples and strive for moderate leverage. We thank our investors for the trust they have placed in us and look forward to a long-term successful partnership."

Furthermore, YIELCO announces the geographic expansion of its activities in Switzerland. On January 20, 2020 YIELCO opened an office in Pfaeffikon (SZ), which is headed by Marc Schulz. Prior to joining

YIELCO, Marc Schulz was a director and branch manager of a Swiss universal bank. Before, he held a leadership position in private banking at the Canton Zurich's leading universal bank.

Dr. Peter Laib, Chairman of YIELCO Investment AG's Supervisory Board states: "We look forward to supporting our Swiss investors in implementing their alternative investment strategies with a local presence in Switzerland. With his over 20 years of proven financial services experience in the Swiss market, Marc Schulz's expertise further strengthens the team."

Furthermore, Tanja Gharavi joined YIELCO's Industry Advisory Board, resulting in another high profile addition to the team. Ms. Gharavi was responsible for asset management at Hamburger Pensionsverwaltung (HPV) until 2019. In her role, she developed and implemented an innovative investment strategy including a large proportion of private markets investments for HPV since 2001. Previously Ms. Gharavi was responsible for asset management at C.H. Donner Bank, Metzler Invest and Berenberg.

Dr. Peter Laib, Chairman of the Supervisory Board of YIELCO Investments AG, states: "With Ms. Gharavi we are gaining another expert with many years of experience in the private markets sector for the international YIELCO Industry Advisory Board. The intensive interaction with the members of the Advisory Board allows us to generate additional added value, for example when evaluating economic conditions and investment opportunities for our investors."

About YIELCO Investments AG

YIELCO is an independent, globally active, specialized investor in and service provider for private markets. As per Q1 2020 the organization services approximately EUR 3.8bn of capital commitments by institutional investors and family offices in the infrastructure, private debt, and private equity segments. Today, YIELCO services approx. EUR 1.5bn of capital for predominantly European and US infrastructure strategies.

YIELCO Investments AG

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